

The Friends of Holland Park

Statement of Financial Activities for the year ended 31 December 2024

	2024		2023	
	£		£	
Income from:				
Donations & legacies:				
Donations	12,298		32,023	
Legacies	10,000	22,298	-	32,023
Charitable activities:				
Subscriptions		14,124		13,625
Other trading income:				
Events	21,265		17,397	
Sale of merchandise	3,139		3,589	
Advertising	1,975	26,379	1,655	22,641
Interest		4,217		2,797
Total incoming resources		<u>67,018</u>		<u>71,086</u>
Expenditure on:				
Raising funds:				
Fundraising	2,439		2,924	
Event expenses	18,555		14,667	
Cost of merchandise	2,013	23,007	1,540	19,131
Charitable activities:				
Newsletter	9,498		8,538	
Grants & aims expenditure	38,188		30,314	
Governance	1,703	49,389	1,390	40,242
Total resources expended		<u>72,396</u>		<u>59,373</u>
Net income/(expenditure)		-5,378		11,713
Total funds brought forward		183,530		171,817
Total funds carried forward		<u>178,152</u>		<u>183,530</u>

Balance Sheet as at 31 December 2024

	£		£	
Current assets:				
Debtors & prepayments	1,012		808	
Deposit & current accounts	177,590	178,602	183,097	183,905
Creditors:				
Amounts falling due within one year		450		375
Net assets		<u>178,152</u>		<u>183,530</u>